REDEVELOPMENT AGENCY OF WEST VALLEY CITY

the Salt Lake County Recorder.

, 2009.

RESOLUTION		
A RESOLUTION APPROVING A REAL ESTATE PURCHASE AGREEMENT WITH WAYNE F. SHELL TO PURCHASE THE PROPERTY LOCATED AT 3569 SOUTH HOLMBERG STREET.		
WHEREAS, the Redevelopment Agency of West Valley City ("RDA") has previously created the City Center Redevelopment Area and desires to promote development by purchasing certain property within the City Center Area from Wayne F. Shell ("Shell"); and		
WHEREAS, Shell desires to sell the property located at 3569 South Holmberg Street to the RDA; and		
WHEREAS, an Agreement has been prepared for execution by and between the RDA and Shell. A copy of said Agreement is attached hereto and entitled "Real Estate Purchase Agreement." This Agreement sets forth the rights, duties, and obligations of each of the parties thereto; and		
WHEREAS , the Board of Directors of the Redevelopment Agency of West Valley City, Utah, does hereby determine that it is in the best interest of the health, safety, and welfare of the residents of West Valley City to approve said Real Estate Purchase Agreement;		
NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of Directors of the Redevelopment Agency of West Valley City, Utah, as follow:		
1. That the Real Estate Purchase Agreement for the property located at 3569 South Holmberg Street is hereby approved subject to approval of the final form of the document by the City Manager and City Attorney's Office.		
2. The Executive Director is hereby authorized to accept the deed to the property and to execute any documents necessary to complete the purchase for and on behalf of the Agency.		
3. The West Valley City Recorder is hereby authorized to record the deed in the Office of		

PASSED, APPROVED, and MADE EFFECTIVE this _____ day of

	REDEVELOPMENT AGEN	REDEVELOPMENT AGENCY	
	CHAIR		
ATTEST:			
SECRETARY			

WEST VALLEY CITY